

State BEARFACTS 1988 – 1998 Ohio

The population of Ohio in 1998 was 11,311,536. Its rank was 7th in the nation.

PER CAPITA PERSONAL INCOME

In 1998 Ohio had a per capita personal income (PCPI) of \$26,017. This PCPI ranked 21st in the United States and was 97 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.5 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Ohio was \$16,634 and ranked 21st in the United States. The 1988-1998 average annual growth rate of PCPI was 4.6 was 4.6 percent. The average annual growth rate for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Ohio had a total personal income (TPI) of \$294,291,500*. This TPI ranked 7th in the United States. In 1988 the TPI of Ohio was \$179,627,865* and ranked 7th in the United States. The 1998 TPI reflected an increase of 5.8 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Ohio. In 1998 net earnings accounted for 66.6 percent of TPI (compared with 67.8 in 1988); dividends, interest, and rent were 19.1 percent (compared with 18.7 in 1988); and personal current transfer receipts were 14.3 percent (compared with 13.5 in 1988). From 1997 to 1998 net earnings increased 6.6 percent; dividends, interest, and rent increased 6.6 percent; and personal current transfer receipts increased 1.6 percent. From 1988 to 1998 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ohio increased from \$209,075,974* in 1997 to \$221,852,582* in 1998, an increase of 6.1 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$137,794,828* to the 1998 estimate was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, March 24, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.